

Ref. No:SRK/064/25-26

Dated: 30.09.2025

INTERNAL AUDIT REPORTTo the Members of **UJJWAL BHARAT TRUST****Report on the Financial Statements**

We have audited the accompanying financial statements of GAUTAM BUDDHA TEACHERS' TRAINING COLLEGE, HAZARIBAG (RUN BY UJJWAL BHARAT TRUST) which comprise the Balance Sheet as on 31st March, 2024, Income & Expenditure Account and Receipt & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Branch Office:** 7th floor, Sai Tower, Circular Road, Ranchi, Jharkhand 834001**Head Office:** 212, 2nd floor, Vipul Business Park, Sohna Road, Gurugram 122018

www.sarkandco.in | ranchi@sarkandco.in | #91 8809996406

Ahmedabad | Ghaziabad | Gurugram | Hyderabad | Ranchi

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as on 31st March, 2025; and
- (b) In the case of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

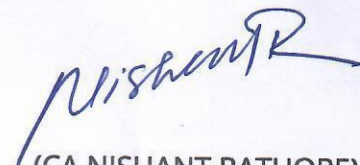
We report that:

- a. We have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c. The Balance Sheet, Income and Expenditure Account and Receipt & Payment Account dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account comply with the Accounting Standard;



For SARK & CO

CHARTERED ACCOUNTANTS



(CA NISHANT RATHORE)

Partner, (M/066414)

Place: Ranchi

Branch Office: 7th floor, Sai Tower, Circular Road, Ranchi, Jharkhand 834001

Head Office: 212, 2nd floor, Vipul Business Park, Sohna Road, Gurugram 122018

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GAUTAM BUDDHA TEACHERS' TRAINING COLLEGE

(RUN BY UJJWAL BHARAT TRUST)

At: Demotand, Hazaribag- 825301, Jharkhand

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
Employees Expense		By Admission Fee	52,80,000.00
Staff Salary expense 14161952.00		▪ Admission form fee	3,25,000.00
Honorarium 120000.00		▪ Tuition Fee	1,74,77,000.00
EPF Employer Contribution 635100.00		▪ C.C.A Fee	25,000.00
Staff welfare expense 34396.00		▪ CLC & Character Certificate Fee	56,800.00
Staff Health Insurance 181764.00	1,51,33,212.00	▪ Development Fund Fee	16,59,000.00
Advertisement expense	1,40,754.00	▪ Field & Cultural Fee	5,28,500.00
Bank Charge	8,196.00	▪ ICT Lab Fee	5,96,800.00
Power & fuels	84,260.00	▪ Instructional Lab.Fee	5,37,200.00
JAC expense	4,33,920.00	▪ Library Fee	3,96,500.00
NCT fee expense	65,900.00	▪ Seminar & Conference fee	13,654.00
Contingency expense	84,380.00	▪ Other Fee	1,23,400.00
Academic Collaboration expense	1,610.00	▪ Yoga & Physical Activities fee	4,15,700.00
EPF Consultancy Fee	16,992.00	▪ Other Receipts	3,451.00
Audit Fee FY 2024-2025	27,140.00		
Accounting & Compliance fee	47,200.00		
Interest on Car Loan	18,838.00		
College Competition expense	3,18,100.00		
Seminar & Conference expense	2,70,000.00		
Festival & Event expense	2,63,545.00		
Educational Tour & Picnic expense	71,900.00		
Examination expense	64,360.00		
Guest Lecture expense	8,070.00		
Telephone/ Net. Expense	79,158.00		
Newspaper & Journals	36,720.00		
Printing & Stationary	2,89,701.00		
Repair & maintenance	2,02,109.00		
Travelling & Conveyance expense	28,040.00		
Car Insurance	13,622.00		
Depreciation	18,43,153.00		
Excess of Income over expenditure	78,87,125.00		
	2,74,38,005.00	-	2,74,38,005.00

Our Report of Even Date Attached

Significant Accounting Policies & Notes to Accounts in Note -1

SARK & CO

REGISTERED ACCOUNTANTS

Vishant R

(SHANT RATHORE)

Member, (M/066414)

Ranchi

30.09.2025

25066414BMNVAR2222



For UJJWAL BHARAT TRUST

(GAUTAM BUDDHA TEACHER'S TRAINING COLLEGE)

Authorised Signatory

GAUTAM BUDDHA TEACHERS' TRAINING COLLEGE

(RUN BY UJJWAL BHARAT TRUST)

At: Demotand, Hazaribag- 825301, Jharkhand

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2025

RECEIPT	AMOUNT (Rs)	AMOUNT (Rs)	PAYMENT	AMOUNT (Rs)	AMOUNT (Rs)
Opening cash & bank balance			By HDFC Car Loan Repayment		60,296.00
Cash at Bank	6406437		By <u>Current Liabilities</u>		
Cash in hand	56.00	64,06,487.00	Audit Fee Payable	26000.00	
Fee Receivable		29,86,000.00	Electricity Bill Payable	57336.00	
Tuition Fee		2,74,20,900.00	EPF Consultancy Fee Payable	14000.00	
Seminar & Conference fee		13,654.00	EPFO Payable	97500.00	
Other Receipts		3,451.00	Honorarium Payable	120000.00	
			Salary Payable	13521602.00	
			Sundry Creditors	192150.00	
			Current Liabilities	522000.00	1,45,50,588.00
			By <u>Fixed Assets Purchase</u>		3,88,110.00
			"		
			" Investment in Land		10,00,000.00
			" <u>Employees Expense</u>		
			" EPF Employer Contribution	582600.00	
			" Extra Work Remuneration	19800.00	
			" Medical Allowance	38910.00	6,41,310.00
			"		
			" Indirect Expenses		26,40,434.00
			"		
			" <u>Closing cash & bank balance</u>		
			Cash at Bank	17549698.00	
			Cash in hand	56.00	1,75,49,754.00
		3,68,30,492.00			
				-	3,68,30,492.00

Our Report of Even Date Attached

Significant Accounting Policies & Notes to Accounts in Note -1

SARK & CO

CHARTERED ACCOUNTANTS

Vishant Kumar

VISHANT KUMAR)

Member, (M/066414)

Ranchi

31.03.2025

25066414BMNVAR2222



For UJJWAL BHARAT TRUST

(GAUTAM BUDDHA TEACHER'S TRAINING COLLEGE)

Authorised Signatory

At: Demotand, Hazaribag- 825301, Jharkhand
BALANCE SHEET AS ON 31.03.2025

LIABILITIES	AMOUNT (Rs)	AMOUNT (Rs)	ASSETS	AMOUNT (Rs)	AMOUNT (Rs)
CAPITAL FUND			FIXED ASSETS		
Capital Fund	4248000.00		As per Annexure 'A'		2,88,48,886.00
Development Fund	7175000.00				
General Reserve	1526701.00	1,29,49,701.00			
GENERAL FUND			INVESTMENT		
Opening Balance	30471725.00		Advance for Land	5211000.00	
Less: Excess of over Income	7887125.00	3,83,58,850.00	Security Deposit in N.C.T.E.	2000000.00	
SECURED LOAN			Security Deposit in V.B.U.	500000.00	77,11,000.00
HDFC Car Loan		11,58,542.00			
UNSECURED LOAN					
CURRENT LIABILITIES AND PROVISIONS			CURRENT ASSETS, LOANS & ADVANCES		
EPF Consultancy Fee Payable	16992.00		Bank & Cash Balance		
Audit fee payable	27140.00		Cash in Hand	56.00	
Accounting & Compliance fee payable	47200.00		State Bank of India	17449624.00	
EPFO Payable	97500.00		Bank of Baroda	90358.00	
Electricity bill payable	10045.00		Bank of India	9716.00	1,75,49,754.00
Honorarium payable	10000.00				
Staff's Salary payable	1232520.00				
Sundry Creditor	201150.00	16,42,547.00			
TOTAL		5,41,09,640.00		-	5,41,09,640.00

As per Our Report of Even Date Attached

Refer Significant Accounting Policies & Notes to Accounts in Note -1

For SARK & CO

CHARTERED ACCOUNTANTS

Nishant Kumar
(CA NISHANT KUMAR)

Partner, (M/066414)

Place: Ranchi

Date : 30.09.2025

UDIN: 25066414BMNVAR2222



For UJJWAL BHARAT TRUST

(GAUTAM BUDDHA TEACHER'S TRAINING COLLEGE)

Authorised Signatory

At Demotand, Hazaribag- 825301, Jharkhand
ANNEXURE 'A'

DETAILS OF FIXED ASSETS

SL. NO.	PARTICULARS	GROSS BLOCK OF ASSETS						DEPRECIATION		NET BLOCK
		W.D.V AS ON 01.04.2024	ADDITIONS DURING THE YEAR LESS THEN 180 DAYS	ADDITIONS DURING THE YEAR MORE THEN 180 DAYS	DATE OF ACQUISITION	DEDUCTIONS DURING THE YEAR	GROSS TOTAL ASSETS	Rate (%)	Amount (Rs)	W.D.V. AS ON 31.03.2025
1	College Campus Land	2159249.00	-	-		0.00	2159249.00	***		21,59,249.00
2	College Building WIP	1672416.00	-	-	College Building WIP transfer to College Building	1672416.00	0.00	***		-
3	College Building	21149031.00	16,72,416.00	-		0.00	22821447.00	5%	1141072.00	2,16,80,375.00
4	Furniture & Fittings	2044767.00	19,000.00	70,000.00		0.00	2133767.00	10%	209877.00	19,23,890.00
5	Inverter & Battery	175693.00	15,300.00	-		0.00	190993.00	15%	28649.00	1,62,344.00
6	Library Books	199881.00	5,160.00	53,170.00		0.00	258211.00	15%	34744.00	2,23,467.00
7	Sports Item	27993.00	-	29,250.00		0.00	57243.00	15%	6393.00	50,850.00
8	Motor Vehicle & Cars	226229.00	-	13,86,475.00	25.11.2024	0.00	1612704.00	15%	137920.00	14,74,784.00
9	Plant & Machinery	293428.00	65,000.00	-	29.08.2024	0.00	358428.00	15%	53764.00	3,04,664.00
10	Electrics Item	579385.00	-	46,409.00		0.00	625794.00	15%	90388.00	5,35,406.00
11	Laboratory Equipment	56666.00	-	-		0.00	56666.00	15%	8500.00	48,166.00
12	Music System	71416.00	46,000.00	-		0.00	117416.00	15%	17612.00	99,804.00
13	Computer & Accessories	261300.00	9,750.00	29,071.00		0.00	300121.00	40%	114234.00	1,85,887.00
TOTAL		28917454.00	1832626.00	1614375.00		1672416.00	30692039.00		1843153.00	2,88,48,886.00

Place: Ranchi

Date : 30.09.2025



GAUTAM BUDDHA TEACHERS' TRAINING COLLEGE

(RUN BY UJJWAL BHARAT TRUST)

At: Demotand, Hazaribag- 825301, Jharkhand

Notes 1 - Significant Accounting Policies for the year ended 31st March, 2025.

A. Basis of Preparation of Financial Statements :

The Concern maintains its accounts on accrual basis and follows mercantile system of Accounting while preparing financial statements.

B. Fixed Asset and Depreciation :

- a) Fixed assets are stated at their cost of acquisition, net of availed taxes, less
- b) On assets capitalised depreciation is charged at rates provided under the Income Tax Act, 1961.
- c) Depreciation on Fixed Asset has been provided under Written Down Value (WDV) Method.

C. Use of Estimates :

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

D. Revenue Recognition :

Income are recognised and accounted for on accrual basis. Revenue is recognised to the extent that it is possible that the economic benefits will flow to the Company.

E. Inventories :

- a) Inventory have been valued at Cost or Net Realized Value, whichever is Lower.
- b) Inventory have been certified by the Management.

F. Investment :

No Investment have been made by the Firm during the year.

G. Foreign Exchange Transactions :

No Foreign Exchange transactions have been made during the year.

Notes to Accounts :

- Internal voucher have been relied upon wherever external voucher not found.
- Sundry Creditors and Debtor balances are subject to confirmation and Reconciliation.
- Sales and Purchase vouchers has been verified on test check basis.
- Cash and Stock in hand has been taken as per cash book and certified by the management.

is per our report of even date.



GAUTAM BUDDHA TEACHERS' TRAINING COLLEGE

GAUTAM BUDDHA TEACHERS' TRAINING

(RUN BY UJJWAL BHARAT TRUST)

HAZARIBAG

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. THE FINANCIAL STATEMENTS ARE PREPARED UNDER THE MERCANTILE SYSTEM OF ACCOUNTING.
2. ALL EXPENDITURE AND INCOME TO THE EXTENT CONSIDERED PAYABLE AND RECEIVABLE ARE ACCOUNTED FOR ON ACCRUAL BASIS.
3. FIXED ASSETS ARE STATED AT W.D.V. DEPRECIATION ON FIXED ASSETS IS PROVIDED W.D.V. AT THE RATES AND IN THE MANNER PRESCRIBED IN THE INCOME TAX, RULES 1962.
4. BALANCE AS APPEARING IN BOOKS OF ACCOUNT IS SUBJECT TO CONFIRMATION.

